

Sale Transaction Closing Announcement

Strategic Advisors is pleased to announce the closing of the sale of Cortina Leathers and DMS Leathers to the Conneaut Leather Company. Strategic Advisors served as exclusive sell-side advisor to the management of Cortina Leathers and DMS Leathers. The transaction was finalized on October 1, 2014.

Cortina and DMS Leathers market high-end Italian leather to the interior design, furniture, hospitality, and aviation industries. They work closely with many Italian tanneries, importing the highest quality leather for all applications. The company maintains an extensive inventory in the US, allowing for quick shipping of orders.

Conneaut Leather began producing hides in 1903. Over the years, the upholstery leather company has grown from a small boutique leather shop on the shores of Lake Erie to a 55,000-square-foot, ISO-certified, state-of-the-art leather manufacturing facility. Its vertical supply chain and unique ability to produce custom leathers within days provides designers, purchasing agents, and manufacturers with a turnkey solution for all of their leather needs.

Austin Capital Corporation is a private capital investment company headquartered in Cleveland, Ohio. Austin Capital invests in smaller middle market companies in low and mid-technology manufacturing and related businesses throughout the North Central & Midwest regions and beyond.

Strategic Advisors is a regional investment banking firm located in Canonsburg, Pennsylvania, that provides Strategic Consulting, Merger & Acquisition and Corporate Finance Advisory services to middle market companies.



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Securities and investment advisory services for this transaction were offered through
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Member FINRA/SIPC and a registered investment advisor