

## Sale Transaction Closing Announcement

### **Monteverde's acquired by FreshEdge, LLC**

*November 2021*

Strategic Advisors is pleased to announce the closing of the sale of Monteverde's, Inc. (the "Company") to FreshEdge, LLC (FreshEdge). The transaction was finalized in November 2021.

Monteverde's is a regional produce distributor providing renowned quality fresh foods and customer service. Operating from its Crafton location in the Pittsburgh area, the Company provides and transports produce to customers within the Tri-State region. Monteverde's has fortified relationships within various industry segments over the years, working with country clubs, hospitals, hotels, restaurants, municipalities, and universities. Throughout Monteverde's 135 years of family-run operations, the Company has continued to earn recognition for its quality products and exceptional customer service, solidifying an excellent reputation in the Mid-Atlantic region.

FreshEdge is one of the largest independent food distributors operating in the United States. FreshEdge continues to grow its collection of 'best in class' fresh food distribution companies, through strategic acquisitions that are accompanied by a strong customer composition. The recent acquisition of Monteverde's has provided the acquirer with entry into the western Pennsylvania market, adding to its current tri-state operations in Ohio and West Virginia to expand its Mid-Atlantic presence.

Strategic Advisors acted as the exclusive merger and acquisition advisor to the stakeholders of Monteverde's.

### **About Strategic Advisors**

Strategic Advisors is an investment banking firm that provides merger and acquisition, corporate finance and strategic advisory services to business owners. Since 2002, Strategic Advisors has served as the primary M&A and/or corporate finance advisor on over 350 transactions totaling over \$6.5 billion.

